

## USA FOUNDATION GIVES \$2,146,937 TO UNIVERSITY

The USA Foundation Board approved the semi-annual contribution at its meeting on December 5<sup>th</sup>. Included in the total amount is an additional \$100,000 grant to the Faculty Development Fund, for a total of \$320,000 in FY 2012, providing support for faculty travel.

### **JOE BULLARD, SR. FISHERIES RESEARCH FUND ESTABLISHED**

This new research fund, totaling nearly \$200,000, will support research in fisheries through the USA Department of Marine Sciences. Funded by a \$92,000 contribution from the Coastal Conservation Association and a \$100,000 matching grant from the Foundation, the fund honors the late Mr. Bullard and his support of fisheries research. The Foundation Board authorized matching funds for additional contributions of up to \$100,000.

### **FOUNDATION APPROVES GIFT TO THE COLLEGE OF ENGINEERING AND THE SCHOOL OF COMPUTER AND INFORMATION SCIENCES**

The Foundation Board approved the first installment of a \$500,000 gift by the Foundation to the Excellence Endowments of two academic units. Dr. John Steadman, Dean of the College of Engineering, and Dr. Alec Yasinsac, Dean of the School of Computer and Information Sciences, presented an overview of their respective programs and the importance of Shelby Hall to those programs. The University will name the Main Lobby of Shelby Hall for the USA Foundation in recognition of this gift.

### **EICHOLD SCHOLARS**

Sixteen College of Medicine students were recently recognized as Eichold Scholars, receiving scholarships funded by the late Charlotte H. and Sam Eichold, and matched by the USA Foundation. Following many years of private practice, "Dr. Sam" served on the faculty of the College of Medicine, and he and his wife, Charlotte, were dedicated to supporting education, historic preservation and philanthropy in Mobile.

### **OTHER FOUNDATION NEWS**

- Mr. Robert M. Hope, Jr. joined the Foundation as the new Investment Manager.
- The net assets of the Foundation at September 30, 2011, were \$265,823,000. Management and general expenses were only 0.46% annualized of net assets. This figure is well below the national norms of 1-1.5%.

***Our best wishes for 2012!***

**MORE THAN \$127 MILLION IN SUPPORT OF THE UNIVERSITY OF SOUTH ALABAMA**  
Visit our website: [www.usafoundation.org](http://www.usafoundation.org)