

Greetings from the Foundation. This newsletter provides an update of activities of the Foundation as of Fall, 2008.

FOUNDATION HOSTS LUNCHESES WITH CHAIRS OF DEPARTMENTS

During October and November, the Foundation will be visiting with the USA Chairs of Departments and some of the faculty over lunch at the Foundation offices. The first six of these lunches included forty-two department chairs and faculty. Four more lunches are planned, with more than twenty-nine departments represented.

FOUNDATION NET ASSETS OF \$290,948,000 AT JUNE 30, 2008

During the fiscal year ended June 30, 2008, the Foundation's total gifts to the University exceeded by more than \$2.7 Million – or 39 percent – the contributions that it made in the previous fiscal year, and its total giving in fiscal 2008 was more than \$9.79 Million. The Foundation was able to achieve that increased support to the University despite the challenges of the stock market in 2007-2008.

During these difficult financial times, the Foundation's net asset return was a negative 8.72%, as compared to the Standard and Poor's 500 benchmark, which was a negative 13.12%. Timber and timberland values increased by 4.3% over the fiscal year ended June 30, 2008, which enabled the Foundation to outperform the benchmark.

SEPTEMBER 18, 2008 BOARD OF DIRECTORS MEETING

The Foundation Board of Directors met on September 18, 2008 at the Mitchell Cancer Institute.

The Foundation Board presented to the University the first distribution from the Daphne Driskell Calhoun Cancer Research Fund, in an amount of more than \$13,000, which will be used in Cancer Research. Ms. Driskell Calhoun was a nurse at USA Children's and Women's Hospital for many years, and her friends and supporters provided funds last year, which were matched by the Foundation, to honor Ms. Driskell Calhoun and to continue her legacy by supporting cancer research.

A tour of the new Mitchell Cancer Institute followed the meeting.

SECOND ANNUAL STALLWORTH LECTURE

On October 14, 2008, the second N. Jack Stallworth Lecture was presented by Dr. David W. Blight, a nationally acclaimed historian on the Civil War, Slavery and Abolition, and the Director of the Lehrman Center for the Study of Slavery, Resistance and Abolition at Yale University.

Dr. Blight delivered an enthralling lecture on the subject of "Wallace Turnage's Escape from Slavery in Mobile Bay and the Memory of Emancipation in America" taken from authentic slave narratives in Dr. Blight's book, [A Slave No More](#).

A bequest by Mr. Jack Stallworth provides funding through the Foundation to support this annual lecture series, as well as two scholarships in history.